



## TruStone Financial Annual Meeting Recap.

*The TruStone Financial Annual Meeting was held on Wednesday, August 26 at the Plymouth administration building. Close to 100 members were present to hear the strong financial report and recap the change and progress at the credit union. Members in attendance received backpacks with piggy banks and other TruStone gifts. Congratulations to Carol O., a long-standing TruStone member, who won the drawing for a \$500 gas card.*

### **We never forget that our credit union was founded by teachers.**

The TruStone Board of Directors is dedicated to deliver on our promise to educate members by asking you questions and offering our full, undivided attention to understand your current life situation and future plans before offering solutions—just what you’d expect from an organization founded by, and led by teachers for over 70 years.

Our first full-time managers of the credit union, Wally and Ruth Spolar, were hired in 1957, and it was their vision to grow the membership to gain more assets so

the credit union could offer more services and benefits. “Our mission was to always think positive and always strive to make the credit union better,” said Ruth in a recent interview at the Grand Opening of the new Maple Grove branch in June.

Even though our name has changed, our legacy of providing the very best in financial products and services to help our members has never wavered.

*For more information on TruStone Financial’s incredible history, visit [www.trustonefinancial.org](http://www.trustonefinancial.org) and click on Overview/History & Leadership.*



## Sherri Stumpf appointed interim CEO.

In early 2008, a strong senior leadership team was brought together to carry out the credit union initiatives of engaging, educating, and supporting our membership to ensure they have the means to make their financial lives better. Due to unforeseen circumstances, CEO Matt Wohlers and his family, are relocating to Omaha, Nebraska. We wished Matt good luck at his farewell party on Friday, September 18. Your senior leadership and Board of Directors team is continuing the credit union initiatives with Sherri Stumpf as the interim CEO. A national search to fill the CEO position is currently being conducted.

## Board Update: Leading the way to serve you better.

### New Minneapolis Branch.

TruStone has been given preliminary approval to build its newest branch located at 2817 Lyndale Avenue South in Minneapolis. The site plan was granted preliminary approval by the Minneapolis Planning Commission at their August 24th public hearing. With this step of the process completed, TruStone is closer to finalizing the plan to start construction on our second newly-designed branch with 4,596 square feet of space to serve the financial needs of our members.

### Golden Valley Branch Update.

To provide improved member convenience, the Golden Valley TruStone branch will be moving to a new location in 2010. The new branch will be located in an approximately 7,500 square-foot building at 601 Boone Avenue North. It is being designed by KKE Architects, Inc., based in Minneapolis. The current branch will remain open until the new branch is ready for occupancy.

### Renville Branch News.

In 1996, TruStone acquired its Renville branch in collaboration with the National Credit Union Association. The Renville community is approximately 100 miles west of the Twin Cities and serves a largely agricultural population. This acquisition was made in the spirit of the credit union movement and to ensure success of the then-troubled Renville Farmers Co-op Credit Union. Over the past 15 years, TruStone has helped the Renville branch build a strong, solid foundation.

It has been determined that the Renville location is a better fit for a strong, locally-based credit union. The Dawson Co-op Credit Union (DCCU) is a \$57 million credit union that was founded in 1961 and has purchased the agricultural loan portfolio and Renville building from TruStone. DCCU's mission is to be a leader in the agricultural community. This change is effective October 1, 2009. The TruStone members within the Renville community will continue to be served at any of our 5 branch location in St Cloud, Maple Grove, Golden Valley, Roseville, and Apple Valley, as well as our convenient services through phone, web, mail and our extended ATM network.

## Marketing to Teachers: Still a credit union for teachers.

As teachers prepared their classrooms for returning back to school this year, the TruStone bus was on the road loaded with volunteers delivering supplies to help schools throughout the Twin Cities and St. Cloud area.



*The bus trip included stops at Crest View Elementary and Weaver Lake Elementary, where TruStone employees helped teachers get the school year started with projects such as designing bulletin boards, stocking library books, putting up name tags, cleaning desks and chairs and preparing student welcome kits. TruStone volunteer Sarah Loechler enjoyed donating her time to help teachers get ready for the start of the school year.*

The employees at TruStone were grateful to work with the schools. "I am very thankful that I was a part of such a great cause. It's one thing to watch or read the news about how schools need help, but it's another thing to actually see it. The teachers were very appreciative and it's extremely rewarding to know you may have made a small difference. Thank you for the opportunity," said Renato Piedade, eBranch Representative at TruStone.



Please watch our website and future bulletins for more information to have your school added to the TruStone bus schedule next year.

## KARE 11 Sponsorships.

TruStone is proud to partner with KARE11 to present their "Take KARE of your EDUCATION" series that recognizes talented local students for being "Academic All Stars." Nominations can be made on the KARE11 website ([www.kare11.com](http://www.kare11.com)) for high school students that maintain at least a 3.5 grade point average and are making a difference in their community.

TruStone also sponsors KARE11's "Cool in School" feature that highlights programs and projects that improve the educational experience for children in our schools.

Watch for the new TruStone TV commercial airing after each of these segments.

## TruStone Investment Services.

### ***Educating Members Beyond Traditional Banking Services.***

Everyone dreams of a successful financial future. Whether it's savoring an early retirement or launching a business, building a dream home or funding a child's or grandchild's education, you want to achieve your goals.

TruStone's goal is simple. We would like the opportunity to help you take control of your financial future by:

- Listening to your dreams
- Helping you set goals
- Educating you about solutions
- Implementing a plan for results

Whether getting started in a Roth IRA, planning for retirement or managing your assets in retirement, TruStone Financial Investment Services will help you simplify your financial life with solutions that fit your immediate and long-term goals.

Scott Hallett, CFP has been our Investment Adviser Representative at TruStone for the past 10 years. Take time to move your financial dreams to reality. Please contact Scott for a no cost, no obligation meeting to review your financial goals at (763) 591-4971 or toll free at (800) 862-1998 ext. 4971.

Investments are: NOT NCUSIF INSURED, NOT A DEPOSIT, NOT GUARANTEED BY THE CREDIT UNION, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY, MAY LOSE VALUE. Securities and investment advisory services are offered through Financial Network Investment Corporation, a registered broker/dealer and member SIPC. Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns. TruStone Financial and Financial Network are not affiliated. Financial Network is located at TruStone Financial, 6500 Olson Memorial Highway, Golden Valley, MN 55427.

## TruStone is ready and able to meet your lending needs.

Interest rates are at historic lows and TruStone Financial has a wide array of lending products available to you. TruStone offers both secured and unsecured loans, first and second mortgages as well as home equity lines of credit. Don't miss this opportunity to take advantage of the historically low interest rates!

This year alone TruStone Financial, by providing loans, has already helped many of its members take advantage of opportunities such as "Cash for Clunkers" and the \$8,000 First-Time Homebuyer Tax Rebate. So remember, whether you're buying a new car or home, or refinancing an existing auto or home loan with another lender, TruStone is ready and able to meet your lending needs!



**Say Hello to Kathy Paulson,  
Roseville Branch Manager.**

Kathy has been with TruStone Financial for three years. Before managing the Roseville branch, she worked in the Golden Valley location. She finds working with the TruStone members and staff to be a rewarding experience. Kathy brings a wealth of credit union knowledge from her past history with Navy Federal Credit Union

## Meet your TruStone Officers.



**Bob Thompson**  
Vice President,  
Information Technology

Bob joined TruStone Financial in August of this year and has over 30 years of experience within the information technology field. Bob started his technology career in 1971 and has held senior I.T. positions at Bank One, Community First Banks and Principal Financial Group. He also founded a global software company serving financial and government clients such as the Minnesota Department of Revenue. Bob holds a Bachelor of Science degree in Business from Truman State University.

# Your 2009 Board of Directors.

**Experienced financial leadership grounded in strong teaching and business backgrounds.**

**Steve Bohlig** A credit union member for over 29 years, and first elected to the Board in 1998, Steve has chaired many committees and is in his second term as Board Chairman. He brings a strong business background in technology and security to this position. Term expires: 2011



**Roger Cersine** Roger is a retired Minneapolis teacher and TruStone credit union volunteer for over 39 years. During that time, Roger has served as Chair of the Supervisory Committee for 29 years and has been a member of the Board of Directors for the past 10 years. Roger has also served as the Board Secretary and Chair of the CEO Evaluation, Board Assessment and Nominations Committees. Term expires: 2011



**Darrick Metz** Darrick is a third generation TruStone member and Senior Vice President for WNC & Associates, Inc., a company specializing in providing equity for affordable senior and multifamily rental housing throughout the country. Darrick has extensive experience in finance, real estate acquisition, valuation and underwriting of property. Term expires: 2011



**Fred Sulzbach** First elected in 1967, Fred served multiple terms as Board Chair. He has also chaired the Property, Nominations, Board Assessment and other Committees. Fred is semi-retired and a former Minneapolis school teacher. Term expires: 2012



**Philip Young** Phil is a lawyer in private practice and a Board Member since 2008. Phil currently serves on the Governance Committee and is Chair of the Labor Committee. Phil served as an Associate Director from 2007 through 2008 and is currently the mayor of Eden Prairie. Term expires: 2012

**Tamra Matsuda** Tamra is the owner of T Mat Consulting and has served on the Board since 2007. Currently she is serving as Secretary of the Board. Since 2003, Tamra has served as an Associate Board of Director, Supervisory Committee Chair and committee member and was Chair of the Board Self Assessment Committee. Term expires: 2010



**Tom Alagna** Tom is a Certified Public Accountant with his own practice and has been a board member for 12 years. As of this fall semester, Tom is beginning his 12th year of teaching in the MBA program at the University of St. Thomas. Tom also counsels small business owners as a consultant through the Small Business Development Center in Minneapolis. Term expires: 2010



## Three-member Supervisory Committee

The Supervisory Committee is responsible to ensure that the credit union manages its assets in a sound, safe and fiscally responsible manner.

<i>Supervisory Committee</i>	<i>Year Started Service</i>
Kevin Gilles	2007
Doug Nesbit	2007
Roger Cersine	1970

## Look for TruStone at these Upcoming Events.

*Come celebrate our new name and join us for a Saturday picnic at your neighborhood branch.*

- October 3 in Apple Valley
- October 10 in Golden Valley
- October 24 in St. Cloud
- October 24 in Roseville

**Visit us at [www.trustonefinancial.org](http://www.trustonefinancial.org) for hours information.**

*Shred your old documents at our Shred-N-Go Day in the new Maple Grove branch on Saturday, October 10.*

