

SCHOLARSHIP PROGRAM

Richard "Fritz" Wurzer Memorial Scholarship for Adult Education

PURPOSE

The Fritz Wurzer Memorial Scholarship for Adult Education (the "Scholarship") is designed to assist individuals who qualify to attend a post-secondary institution of their choice.

STUDENT ELIGIBILITY

- 1. Applicants must intend to pursue a course of post-secondary study in the fall of 2024 (within six months of the award) as a full-time or part-time student.
- 2. Awards to applicants will be made on an academic year and not on a calendar year.
- 3. Applicants must be 40 years of age or older.
- 4. Applicants must be members of TruStone Financial Credit Union at the time of their application for the scholarship.

INSTITUTION ELIGIBILITY

- A scholarship winner may attend any qualified post-secondary educational institution. A
 "qualified post-secondary educational institution" includes any two-or four-year college,
 university, technical, or vocational school within the United States that is duly accredited
 by one of the national or regional institutional accrediting bodies recognized by the
 Council for Higher Education Accreditation (CHEA).
- 2. If, under the prescribed course in which the student is enrolled, he/she attends a college or university outside of the United States and retains his/her full-time student status at an educational institution within the United States, the scholarship is permitted.

BASIS OF SELECTION

- 1. Essay question response
- 2. Other. The scholarship awards shall be made without regard to race, religion, national origin, or to political, social or economic beliefs.

TERMS OF SCHOLARSHIP

- 1. Amount. The Scholarship Committee shall determine the amount of each scholarship award
- Duration. Scholarships granted to a student for study are awarded for one year and shall not be renewed.
- 3. Payment. Payment of the scholarship shall be directly to the educational institution.

NUMBER OF SCHOLARSHIPS

The Scholarship Committee shall determine the number of scholarships to be awarded. Amount of award and number of scholarships given are determined by the total donations received through the last day of March each year.

TIMETABLE OF EVENTS

- 1. Announcement of Scholarship and Distribution of Applications
- 2. Application by Students
- 3. Processing by Scholarship Committee
- 4. Selection of Winners
- 5. Notification of Winners
- 6. Acceptance of Scholarship
- 7. Payment to Institutions

ADMINISTRATION

- 1. Scholarship Committee. The Scholarship Committee shall consist of 1-3 volunteers, including Cathy Wurzer.
- 2. Responsibility. The Scholarship Committee is responsible for administering the plan and has the authority to set and/or revise such rules and regulations as it deems necessary.
- 3. Records. The Foundation shall maintain adequate records of all scholarship applications received and of all awards granted.