



SCHOLARSHIP PROGRAM

PURPOSE

The TruStone Financial Foundation Scholarship (the "Scholarship") is designed to assist individuals who are members and non-members of TruStone Financial Credit Union community and who qualify to attend a post-secondary institution of their choice or enlist in the U.S. Military.

STUDENT ELIGIBILITY

1. Applicants must intend to pursue a course of post-secondary study or enlist in the U.S. Military in the fall of 2024.
2. Applicants must commence their post-secondary education or training in the first academic year following the end of their senior year in high school.
3. Applicants must be in their senior year of high school or high school graduates or persons who have achieved equivalent certification. If an applicant is awarded a scholarship while in their senior year of high school and does not graduate at the end of their senior year, they are no longer eligible to receive the scholarship and forfeits all rights to any scholarship previously awarded to them by the Foundation.
4. Students completing high school in less than the normal four years are eligible to apply.
5. Students entering a qualified post-secondary institution in the middle of their senior year of high school are permitted to apply for the following year.
6. Awards to applicants will be made on an academic year and not on a calendar year.

7. Additional TruStone Financial Member Requirements

- a. Applicants must be members or child of a current TruStone Financial member at the time of their application for the scholarship.
- b. "Children" include natural, adopted, grandchildren, step-children and legal wards.

8. Additional Non-member Requirements

a. The non-member scholarship is only open to the graduating seniors who attend the following high schools:

i. Minnesota State High School Program (MSHSL)

Anoka High School	Apple Valley High School	Blaine High School	Bloomington Kennedy High School
Burnsville High School	Chanhassen High School	Coon Rapids High School	Champlin High School
Concordia Academy	Cretin-Derham Hall High School	Eagan High School	Eastview High School
Eden Prairie High School	Edison High School	Fridley High School	Highland Park High School
Hopkins High School	Lakeville North High School	Lakeville South High School	Osseo High School
Lincoln International High School	Maple Grove High School	Minneapolis Roosevelt High School	Minneapolis South High School
Minneapolis Washburn High School	Minnetonka High School	North Community High School	Park Center High School
Richfield High School	Robbinsdale High School	Rogers High School	Roseville High School
Saint Cloud Tech High School	Saint Louis Park High School	Saint Michael-Albertville High School	Sauk Rapids-Rice High School
Shakopee High School	Spring Lake Park High School	Stillwater High School	Tartan High School

ii. Wisconsin Local Area High School Program

Bradford High School	Cudahy High School	Greenfield High School	Indian Trail High School
KTEC High School	Oak Creek High School	Tremper High School	Whitnall High School

INSTITUTION ELIGIBILITY

1. A scholarship winner may attend any qualified post-secondary educational institution or serve in any branch of the U.S. Military. A “qualified post-secondary educational institution” includes any two-or four-year college, university, technical, or vocational school within the United States that is duly accredited by one of the national or regional institutional accrediting bodies recognized by the Council for Higher Education Accreditation (CHEA).
2. If, under the prescribed course in which the student is enrolled, he/she attends a college or university outside of the United States and retains his/her full-time student status at an educational institution within the United States, the scholarship is permitted.

BASIS OF SELECTION

1. Academic Promise. Evidence of academic promise is shown by Academic Honors, Dean’s List or Honor Roll. Each awarded applicant may be asked to send a transcript to the Scholarship Committee.
2. Qualities of Leadership and General Promise. Applicants should give evidence in the application of self-reliance, initiative, and creative ability, both inside and outside the classroom. Factors to be considered in determining an applicant’s qualities of leadership and general promise are:
 - a. Honors, awards and/or other scholarships received by the applicant
 - b. Participation and/or leadership in school activities and sports
 - c. Participation and/or leadership in community and other non-school related activities
3. Work experience and jobs held by the applicant.
4. Other. The scholarship awards shall be made without regard to race, religion, national origin, or to political, social or economic beliefs.
5. Tie-breaker question: What makes you stand out as a potential recipient of this scholarship?

TERMS OF SCHOLARSHIP

1. Amount. The Scholarship Committee shall determine the amount of each scholarship award.
2. Duration. Scholarships granted to a student for study are awarded for one year and shall not be renewed.
3. Payment. Payment of the scholarship shall be directly to the educational institution.

NUMBER OF SCHOLARSHIPS

The Scholarship Committee shall determine the number of high school scholarships to be awarded.

TruStone Member Scholarship Award – Total of up to \$24,000

- Top scoring 12 TruStone member applicants will each receive a \$2,000 scholarship.
 - At least two scholarships shall be reserved for the child of an employee of TruStone Financial Credit Union: one award each for MN and WI.
 - At least one scholarship shall be reserved for a resident of the state of Wisconsin.
 - At least one scholarship shall be reserved for a student attending a vocational/technical school in pursuit of a trade/job specific training or an individual joining the U.S. Military. The award for those joining the U.S. Military will be considered a stipend rather than a scholarship.

Non-Member Scholarship Award – Total of up to \$48,000

- Top scoring applicant from each participating high school (total 48) will receive a \$1,000 scholarship.

TIMETABLE OF EVENTS

1. Announcement of Scholarship and Distribution of Applications
2. Application by Students
3. Processing by Scholarship Committee
4. Selection of Winners
5. Notification of Winners
6. Acceptance of Scholarship
7. Payment to Institutions

ADMINISTRATION

1. Scholarship Committee. The Scholarship Committee shall consist of the TruStone Financial Foundation Board. For non-member awards in Minnesota, the Minnesota State High School league officials will also participate.
2. Responsibility. The Scholarship Committee is responsible for administering the plan and has the authority to set and/or revise such rules and regulations as it deems necessary.
3. Records. The Foundation shall maintain adequate records of all scholarship applications received and of all awards granted.